

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 12/31/2002

	As of <u>12-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
OPERATING CASH	\$ 193,622	\$ 117,341
MISCELLANEOUS RECEIVABLES	1,895	1,838
DUE FROM OTHER AGENCIES	0	21,208
FIXED ASSETS, NET OF DEPR	<u>6,003</u>	<u>6,003</u>
TOTAL ASSETS	<u>\$ 201,520</u>	<u>\$ 146,390</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	34,688
ACCRUED EXPENSES	125,784	123,925
DUE TO OTHER AGENCIES	<u>89,189</u>	<u>940</u>
TOTAL LIABILITIES	<u>214,973</u>	<u>159,553</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(13,163)	3,559
NET INCOME	<u>(290)</u>	<u>(16,722)</u>
TOTAL FUND EQUITY	<u>(13,453)</u>	<u>(13,163)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 201,520</u>	<u>\$ 146,390</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 12/31/2002

	Month Ended <u>12-31-02</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 112,586	\$ 657,390
INTEREST/DIVIDEND INCOME	83	518
MISCELLANEOUS INCOME	<u>2,435</u>	<u>8,911</u>
TOTAL OPERATING REVENUE	<u>115,104</u>	<u>666,819</u>
EXPENSES:		
SALARIES AND BENEFITS	68,443	416,803
OPERATING EXPENSES	44,217	250,306
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>112,660</u>	<u>667,109</u>
NET INCOME (LOSS)	<u>\$ 2,444</u>	<u>\$ (290)</u>